



BARODA EXTRUSION LTD.
where copper takes shape



30th ANNUAL REPORT 2020-21



30th ANNUAL GENERAL MEETING

Day & Date: **Wednesday, September 29, 2021**

Time: **11:00 a.m.**

INDEX

Corporate Information.....	02
Chairman's Speech.....	03
Notice to Members.....	04
Board's Report.....	19
Corporate Governance Report.....	42
Corporate Governance Compliance Certificate.....	50
Independent Auditors' Report.....	52
IND AS Balance Sheet.....	60
IND AS Statement of Profit and Loss.....	61
IND AS Cash Flow Statement.....	62
Statement of Changes in Equity.....	63
Notes to the Ind AS Financial Statements.....	64

CORPORATE INFORMATION

BOARD OF DIRECTORS AS ON 31ST MARCH, 2021:

Mr. Parasmal Kanugo	Chairman & Managing Director
Ms. Rina Patel	Independent & Non-Executive Director
Mr. Rikesh Shah	Independent & Non-Executive Director
Mr. Yadunandan Patel	Independent & Non-Executive Director

COMPANY SECRETARY:

Ms. Vaishali Sharma

CHIEF FINANCIAL OFFICER:

Mr. Alpesh Kanugo

STATUTORY AUDITORS:

M/s. Maloo Bhatt & Co.
Chartered Accountants

INTERNAL AUDITORS:

M/s. Surti & Talati
Chartered Accountants

BANKERS:

State Bank of India
HDFC Bank

REGISTERED OFFICE:

Survey No. 65-66, Village - Garadiya,
Jarod-Samalaya Road, Taluka - Savli,
Dist. Vadodara, Gujarat, India.

REGISTRAR & SHARE TRANSFER AGENTS:

M/s. PurvaShare Registry (I) Pvt. Ltd
Add: Unit No.9, Shiv Shakti Indl. Estate
J. R. Boricha Marg, Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai – 400011
Tel: 022-23016761 / 8261
Email Id: support@purvashare.com

CHAIRMAN'S SPEECH



Dear Shareholders,

I am pleased to present the 30th Annual Report 2020-21 of Baroda Extrusion Ltd. It has been a fantastic year of all round performances and achievements and all our esteemed shareholders and their loved ones are safe and healthy.

During Financial Year 2020-21 your Company achieved a noteworthy growth of 0.25% in turnover, with net sales going to Rs.5,226.63 lakhs from Rs.5,214.08 lakhs in FY 2019-20. PAL for the FY 2020-21 was a whopping Rs. 10.10 lakhs, up by a phenomenal 99% reduced as compared to that of the last financial Year. Our motive has always been to achieve sustainable growth - both organic and inorganic with right plans in place; we started to gear-up our volumes from January 2021. Market again started to become unpredictable from February & March 2021, with the world looking at a very real and grim possibility of COVID-19 pandemic.

With continual, corrective efforts, we started to witness positives from the beginning of 2021 itself. With firm, determined & focused planning we ensured that not only we pay 100% pay all our vendors on time. Not only this, we paid a few of our vendors before time when they reached out to us with their genuine needs. We were convinced that with our little effort we would play our part in enhancing circulation of money and help bail-out our vendors in need.

With financial packages given by the government, we foresee that the Indian economy will recover quicker than anticipated. We believe that there will be strengthening of supply and value chains driven by increasing domestic demand and consumption. With more emphasis on Make in India and becoming ATMANIRBHAR, there is every reason to look to a promising future for your company and our country.

On this positive note, I would like to thank all stakeholders, our vendors, customers, bankers, financial institutions, Government bodies, dealers, business associates and employees, for their continued trust and support. We are committed to enhance the relationship we have created over the years, to continue to make our business a win-win proposition for all.

With regards,
Parasmal Kanugo
Chairman

NOTICE:

NOTICE is hereby given that the 30th Annual General Meeting of the Members of BARODA EXTRUSION LIMITED will be held on Wednesday, 29th September 2021 at 11.00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt:

The Audited Balance Sheet as at 31st March 2021, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Parasmal Kanugo (DIN 00920021), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT as per the recommendation of the Nomination & Remuneration Committee and pursuant to Section 196, Section 197, and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and pursuant to rule 3 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and all other applicable provisions of the Companies Act, 2013, Mr. Parasmal Kanugo, Managing Director, be paid a revised remuneration upon the terms and subject to the conditions as set out hereunder, with further liberty to the Board of Directors of the Company to alter and vary the said terms and conditions, in such manner as may be agreed to between the Directors and Mr.Parasmal Kanugo but subject to the provisions contained in Schedule V to the Companies Act, 2013, as amended from time to time.

a) Salary: 60,000/- per month for the remainder of his term w.e.f. 1st August, 2021 with an increment not exceeding 20% per annum at the discretion of the Board of Directors of the Company.

b) Commission based on the net profits of the Company in a particular year which shall be within the overall limits laid down in Section 197 of the Companies Act, 2013 read with Schedule V to the said Act.

RESOLVED FURTHER THAT in the event of absence or inadequacy of net profits in any financial year, the remuneration payable to the Managing Director shall be governed by Section II of Part II of Schedule V to the Companies Act, 2013 or any statutory modification thereof and the same shall be treated as the Minimum Remuneration payable to the said Managing Director.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such actions, and do all such things as may be necessary or desirable to give effect to this resolution.

4. Ratification of Appointment for Cost Auditors along with Remuneration

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the consent of the Company be and is hereby accorded for the payment of remuneration of Rs. 38,000/- (Rupees Thirty Eight thousand only) plus applicable taxes, to M/s. Divyesh Vagadiya & Associates, Cost Accountants, Vadodara (Firm Registration No. 102628) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2020-21.”

RESOLVED FURTHER THAT the Managing Director and/or the Company Secretary be and are hereby authorized to settle any question, difficulty or doubt, that may arise in giving effect to this resolution and to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution”.

**For and on behalf of Board of Directors
Of M/s BARODA EXTRUSION LIMITED**

**Date: 23rd August, 2021
Place: Vadodara**

**Parasmal Kanugo
Chairman & Managing Director
DIN: 00920021**

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the EGM/AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing EGM/AGM through VC/OAVM.

2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM/AGM. However, the Body Corporate are entitled to appoint authorised representatives to attend the EGM/AGM through VC/OAVM and participate thereat and cast their votes through e-voting.

The deemed venue for the AGM shall be the Registered Office of the company at Survey No. 65-66, Jarod – Samalaya Road, Vill.: Garadhiya, Tal.: Savli, Dist.: Vadodara – 391 520.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chair persons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

6. The Company has appointed M/s. Purva Sharegistry (I) Private Limited, Registrars and Share Transfer Agents ('RTA'), to provide VC facility for the AGM and the attendant enablers for conducting the AGM.

7. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this

notice.

8. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.barodaextrusion.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

9. AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.

10. The relevant explanatory statement pursuant to Section 102 of the Act, setting out all material facts relating to special businesses from Item Nos. 3 and 4 of this Notice is annexed herewith and the same should be taken as part of this Notice.

11. Members seeking to inspect such documents can send an email to accounts@barodaextrusion.com mentioning their name, folio No. / DP ID and Client ID and the documents that they seek to inspect, with a self-attested copy of their PAN Card attached to the email. The Notice and the Annual Report are also available on the Company's website at the link - <https://www.barodaextrusion.com/annual-reports> and on the websites of the Stock Exchanges i.e. BSE limited at www.bseindia.com.

12. The recorded transcript of the forthcoming AGM on September 29, 2021, shall also be made available on the website of the Company www.barodaextrusion.com as soon as possible after the Meeting is over.

13. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on 29th September, 2021.

14. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available electronically for inspection by the Members during the AGM. Members seeking to inspect such documents can send an email to accounts@barodaextrusion.com

15. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.

16. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the Meeting.

17. Members who hold shares in physical form are requested to send their e-mail address to the following: works@barodaextrusion.com.

18. Dispatch of AGM Notice and Annual Report through electronic mode:

- a.** In compliance with the aforesaid AGM related Circulars, Notice of the 30th AGM along with the Annual Report for the financial year 2020-21 are being sent only through electronic mode to those Members whose email addresses are available with the Company/RTA/Depository Participant(s) ('DP').
- b.** Members may note that the Notice and Annual Report for FY 2020-21 will also be available on the Company's website at <https://www.barodaextrusion.com/annual-reports>, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com.
- c.** Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant DPs. Members holding shares in physical mode and who have not registered / updated their email address with the Company, are requested to register / update the same by sending an email to support@purvashare.com with details of folio number, name of the member, self-attested copy of PAN, scanned copy of the share certificate (front and back) along with the scanned copy of request letter duly signed by the 1st Member. The communication details of RTA are as under:

M/s. Purva Sharegistry (I) Pvt. Ltd
Add: Unit No.9, Shiv Shakti Indl. Estate
J. R. BorichaMarg, Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai – 400011
Tel: 022-23016761 / 8261
Email Id: support@purvashare.com

- d.** Members can also temporarily update their email address and mobile number with Purva, by following the below details. However, Members holding shares in electronic form will have to once again register their email address and mobile number with their DPs, to permanently update the said information.

(i) Mail with Purva on this Email Id: support@purvashare.com by sending copy of Original Documents

(ii) In case of any queries, Members are requested to send an email to support@purvashare.com or contact Purva at **022-23016761 / 8261**.

(iii) The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Company.

(iv) Members are requested to notify immediately:

(a) Any change in their residential address.

(b) Income-tax Permanent Account Number (PAN).

(c) Bank details - Name and address of the bank; A/c No.; type of A/c

(v) Shareholders holding shares in more than one folio are requested to write to the Registrar and Share Transfer Agent of the Company, enclosing their Share Certificates, for consolidation of their folios.

(vi) Members are requested:-

(i) to bring their copies of Annual Report, Notice and Attendance Slip duly filled in at the time of the Meeting.

(ii) to quote their Folio Nos./ DP ID Nos. in all correspondence.

(vii) Non-resident members are requested to inform their Depository Participants immediately of-

(i) change in their residential status to India for permanent settlement;

Particulars of their bank account(s) maintained in India with complete name, branch, account type, account number and address of bank, with pin code number.

(viii) Members who have not registered their e-mail addresses so far are requested to register the same with the Company or purva sharegistry India Pvt. Ltd. for receiving all communication electronically from the Company. (Form for registering email IDs is available on the Company's website: www.barodaextrusion.com in Investors Guide/ Investors Information).

19. Instructions for Members for attending the AGM through VC/OAVM:

- a. Shareholders / Members are entitled to attend the Annual General Meeting through VC / OAVM provided by Purva share by following the below mentioned process. Members can log in and join 30 (thirty) minutes prior to the schedule time of the meeting and window for joining shall be kept open till the expiry of 30 (thirty) minutes after the schedule time. Participation is restricted up to 1000 members only and will be available to the Members on first-come-first serve basis.
- b. Shareholders / Members are requested to participate on first-come-first serve basis as participation through VC/ OAVM is limited and will be closed on expiry of 30 (thirty) minutes from the scheduled time of the Annual General Meeting. Shareholders / Members with >2% shareholding, Promoters, Institutional Investors, Directors, KMPs, Chair Persons of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Auditors etc. may be allowed to the meeting without restrictions of first-come-first serve basis.
- c. Shareholders / Members will be provided with Instavc facility wherein Shareholders / Members shall register their details and attend the Annual General Meeting as under:
- d. Please refer the instructions (annexure) for the link requirements and kindly ensure to install the same on the device which would be used to attend the meeting. Please read the instructions carefully and participate in the meeting. You

may also call upon the Instavc Support Desk for any support on the dedicated number provided to you in the instruction / purvashare.com website.

Step 1	Open the internet browser and launch the URL for https://purvashare.com/broadcast/9826b7d0-0192-11ec-8fc5-83c498617673
Step 2	Register with your following details:
	Enter your First Name, Last Name and Email ID and click on Join Now.
Step 3	Click “Go to Meeting” (You are now registered for Instavc and your attendance is marked for the meeting).

General instructions for VC / OAVM participation: -

- i) Shareholders / Members are encouraged to join the Meeting through Tablets / Laptops connected through broadband for better experience.
- ii) Shareholders / Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.
- iii) Please note that Shareholders / Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio / Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.
- iv) The Company reserves the right to limit the number of members asking the questions depending on the availability of the time at the AGM.
- v) The facility of joining the AGM through VC / OAVM will be opened 30 minutes before the scheduled start-time of the AGM and will be available for the members on a first-come-first-served basis.

In case the Shareholders / Members have any queries or issues regarding e-voting, you can write an email to support@purvashare.com or Call us: - Mr. Manish Shah – (Mob. No. 93246 59811)

20. Procedure for Remote e-Voting and e-Voting at the AGM:

- a. The Company has provided ‘remote e-voting’ (e-voting from a place other than venue of the Annual General Meeting (AGM) facility through National Securities Depository Limited (NSDL) as an alternative, for all members of the Company to enable them to cast their votes electronically, on the resolutions mentioned in the notice of the 30th Annual General Meeting of the Company dated 29th September, 2021. (the AGM Notice)
- b. The facility for voting through ballot / polling paper shall be made available at the AGM and the members attending the Meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the Meeting through ballot paper. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- c. The remote e-voting period commences on 26th September, 2021 (09:00 am) and ends on 28th September, 2021 (5:00 pm). During this period members’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September, 2021 may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a

resolution is casted by the member, the member shall not be allowed to change it subsequently.

- d.** The Company has appointed Ms. Swati Bhatt, Proprietor of Swati Bhatt & Co., a Practicing Company Secretary, as a Scrutinizer for conducting the remote e-voting and the voting process at the AGM in a fair and transparent manner. E-voting is optional. In terms of requirement of the Companies Act, 2013 and the relevant Rules, the Company has fixed 22nd September, 2021 as the ‘Cut-off Date’.

The remote e-voting/voting rights of the shareholders / beneficial owners shall be reckoned on the equity shares held by them as on the cut-off Date i.e. 22nd September, 2021 only.

21. Detailed instructions for availing e-voting facility are as follows:
Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com/. Select “Register Online for IDeAS” Portal or click https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is

	launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digits demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	- Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/loginor www.cdslindia.com and click on New System Myeasi. - After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. - If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration - Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

**B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.
How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system

How to cast your vote electronically and join General Meeting on NSDL E-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to office.swatibhatt@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Nipul Shah at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to works@barodaextrusio.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to works@barodaextrusio.com. If you are an Individual

shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Statement with respect to items under Special Business covered in the Notice of Meeting is given below:

ITEM No. 3

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee approved the revised remuneration w.e.f. 1st August, 2021 subject to approval of members in Annual General Meeting.

Part III, of Schedule V of the Companies Act, 2013 read with Secretarial Standard 2 on General Meetings provides that the appointment and remuneration of Managing Directors and Whole-time Directors in accordance with Part I and Part II of the Schedule V shall be subject to approval by resolution of the shareholders in a General Meeting.

For brevity, the particulars of the proposed remuneration, perquisites, and benefits payable to Mr. Parasmal Kanugo are not being set out in the explanatory statement, and the members are requested to refer to the same as set out in the body of the resolution.

Mr. Parasmal Kanugo, Managing Director, is interested in the proposed resolution concerning his remuneration. Ms. Rina Patel, is authorized the above resolution.

None of the other Directors and Key Managerial Personnel of the Company or their respective relatives are in any way, concerned or interested in the proposed resolution at item no. 3 of the Notice.

ITEM No. 4

The Board of Directors of the company on the recommendation of the Audit Committee approved the appointment and remuneration of M/s. Divyesh Vagadiya & Associates, Cost Accountants, to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2021.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a)(ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is to be ratified by the Members of the Company. Accordingly, the Members are requested to ratify the remuneration payable to the Cost Auditors for the financial year 2020-21 as set out in the Resolution for the aforesaid services to be rendered by them.

The Board of Directors accordingly recommends the passing of this resolution.

None of the Directors, Key Managerial Personnel and relatives thereof has any concern or interest, financial or otherwise in the resolution at the Item no. 4 of this Notice.

By the Order of the Board

Date: 23rd August, 2021
Place: Vadodara

Vaishali Sharma
Company Secretary
ACS 50797