



ENTREPRENEURSHIP • MANUFACTURING • RELATIONSHIPS

35th ANNUAL REPORT

2025-26

WHY BARODA EXTRUSION MATTERS?

End-to-end capabilities from raw material processing to customized copper solutions.



"A niche, value-added copper products manufacturer positioned at the intersection of India's infrastructure, electrification, renewable energy, EV, and data center growth cycles, supported by certifications, customer relationships, expansion potential, and a strengthened balance sheet."

COMPANY OVERVIEW

35 years of Legacy built on Trust

- Baroda Extrusion Limited is an established **Indian manufacturer of copper extrusion products with 35+ years of experience.**
- Incorporated in **1991**, it operates a manufacturing facility at **Jarod Samalaya Road (Vadodara, Gujarat)** with **~3,600 MT** annual capacity.
- Produces **customized copper products:** tubes, rods, flats, bus bars, anode, nuggets, coils & profiles.
- Serves **industries** like Electricals, Transformers, Energy, HVAC, EVs, Solar, and Infrastructure.
- Client base** includes MNCs, MSMEs, PSUs like NPCIL, and Government bodies such as BARC.
- Benefits from strong industry tailwinds** Electrification, Renewable Energy, EV Growth, and Infrastructure expansion.

AT A GLANCE

- Incorporated **1991**
- Manufacturing Facility **Jarod Samalaya Road, Vadodara, Gujarat**
- Installed Capacity **3,600 MT** per annum
- Core Products** Tubes, Rods, Flats, Bus Bars, Profile, Coils, Anode & Nuggets
- Key Clients** MNCs, MSMEs, PSUs, Government Organizations including BARC, NPCIL

OUR CORE PRODUCTS OFFERINGS

Engineered Copper Solutions. Trusted Performance.

Baroda Extrusion Limited manufactures a wide range of high-quality copper products that power industries and drive India's progress.



COPPER BUS BAR / FLATS



High-conductivity copper products used for efficient power distribution and electrical connectivity.



COPPER RODS



The backbone of electrical connectivity, copper rods are widely used in the production of wires, cables, conductors, and other high-performance components.



COPPER TUBES



Seamless and durable copper tubes designed for HVAC, refrigeration, plumbing, heat exchangers, and industrial fluid transfer applications.



COPPER STRIPS



High-quality copper strips offering excellent conductivity and formability.



COPPER SECTIONS AND PROFILES



Customized copper extrusions available in various shapes and profiles to meet specialized requirements.



COPPER BILLETS AND MOTHER TUBES



High-purity copper billets and mother tubes ensuring superior quality and consistency for downstream applications.



ANODES & NUGGETS



Premium copper products serving electroplating, refining, alloy manufacturing, and industrial processes.



Superior Quality



Customized Solutions



Reliable Performance



Trusted by Industries

MANUFACTURING FACILITIES

Built for Today. Positioned for Tomorrow.

Operational Manufacturing Facility

Manufacturing Facility at Garadhiya Village, Vadodara

- Fully operational manufacturing facility
- Production Capacity: 3,600 MT per annum
- Current Capacity Utilisation: ~80%
- Strategically located in Vadodara with strong logistic connectivity

Strategic Advantages



Established manufacturing ecosystem



~80% utilisation providing substantial growth headroom



Significant capacity utilization headroom



Proximity to key transportation infrastructure



Expansion-ready industrial land bank

Available Land Assets



Tulsiपुरa Land Parcel ~11 Lakh Sq. Ft.

Available industrial land for future manufacturing expansion



Dungarpura Land Parcel ~9 Lakh Sq. Ft.

Available industrial land for future manufacturing expansion



Company Asset ~20 Lakh Sq. Ft. (approx.) Industrial Land

Location Advantage



20 km

From Vadodara Airport



26 km

From Vadodara Railway Station

INTEGRATED COPPER MANUFACTURING PLATFORM

End-to-end capabilities from raw material processing to customized copper solutions.



What Sets Us Apart



End-to-End Manufacturing
Integrated operations from raw material sourcing to finished copper products.



Stringent Quality Assurance
Comprehensive chemical and physical testing at critical production stages.



Value-Added Processing
In-house extrusion, drawing, forming, finishing, and inspection capabilities.



Customized Product Solutions
Capability to develop application-specific copper profiles and sections.



Diverse Product Portfolio
Manufacturing of copper strips, profiles, flats, rods, and hollow sections.



Customer-Centric Execution
Focused on delivering tailored solutions with consistent quality and timely dispatch.

CERTIFICATIONS, LICENSES & RECOGNITIONS

Certified Quality. Assured Performance.

We are among the few Indian manufacturers with 5 BIS & ISI Mark Licences, reflecting our unwavering commitment to quality excellence.



SERVING DIVERSE INDUSTRIES

When you have multiple and versatile products, the limitations of applications do not exist. Our products are useful across diverse industries, as mentioned below:



Power & Electrical Infrastructure



Transformers & Switchgear



HVAC & Refrigeration Systems



Industrial Engineering & Fabrication



Studs Copper Manufacturing



Power Generation & Distribution



Renewable Energy & Solar Applications



Electric Vehicles & Mobility



Railways & Metro Infrastructure



Lugs Manufacturing



Copper Processing & Redrawing Industries



Gas & Utility Infrastructure



AI & Data Centre Infrastructure



Heavy Industrial & Engineering Applications

POWERING INDUSTRIES. BUILDING TOMORROW.

Empowering industries. Enabling progress. Delivering excellence through copper.



**BARODA EXTRUSION LTD. —
POWERING POSSIBILITIES**

Engineered Copper Solutions for a Stronger, Smarter, and Sustainable India.

GEOGRAPHICAL FOOTPRINT



**PAN INDIA
PRESENCE**



35+
Years of Experience



1,000+
Serving Clients
Across India

ESTEEMED CLIENTELE



Alongside marquee clients, we serve a diversified base of MNCs, MSMEs, OEMs, and industrial customers.

GROWTH DRIVERS

Positioned for India's Copper Demand Supercycle.

- 01 Copper as the New Growth Asset**
Government policies are increasingly favoring industrial metals like copper, driven by infrastructure and manufacturing growth.
- 02 Work-From-Home & Digital India**
Remote work, AI, data centers, telecom & smart devices are accelerating copper demand across digital infrastructure.
- 03 EV Revolution & Energy Transition**
EVs, batteries, charging infrastructure & power systems are driving massive global copper demand.
- 04 Save Oil, Build Electric Future**
Government push towards clean energy. EV adoption & lower oil dependence is unleashing massive copper demand.
- 05 Infrastructure & Renewable Boom**
Urbanisation, smart cities, metros & renewable energy projects are driving long-term copper demand.
- 06 Strong Cultural Relevance**
Copper remains deeply embedded in Indian homes, weddings, wellness, and gifting traditions.

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For centuries, copper has powered civilization. Today, it continues to drive innovation, industry, and sustainable growth.



KEY STRENGTHS

- | | |
|--|---|
| Established manufacturing infrastructure | Focus on quality & customer relationships |
| Long-standing industry presence | In-house testing & operational capabilities |



35th ANNUAL GENERAL MEETING

Date: Thursday, 24th September, 2026

Time: 11:00 a.m.

Through Video Conference (VC)/Other Audio-Visual Means (OAVM)

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In Memoriam – Late Mr. Parasmal Kanugo

It is with profound sorrow that Baroda Extrusion Limited remembers the passing of Late Mr. Parasmal Kanugo, Founder of the Company. His demise marks the end of an extraordinary journey, while his vision, values and enduring contribution will continue to remain an integral part of the Company's heritage.

Late Mr. Parasmal Kanugo was the founding force behind Baroda Extrusion Limited and played a pivotal role in laying the foundation for its growth and development. Through his leadership, Dedication, perseverance, integrity and unwavering commitment to excellence, he built an organisation that earned the trust and respect of its employees, customers, business associates and the industry at large.

His contribution extends beyond the establishment of the Company. The principles of hard work, integrity, commitment and long-term vision that he embodied have become an enduring part of the Company's culture and continue to inspire its journey ahead.

The Company takes comfort in the fact that his legacy is being carried forward by his son, Mr. Alpesh Kanugo, who has assumed the responsibility of leading the Company. With deep respect for the values and vision of his father, he continues to guide Baroda Extrusion Limited towards sustainable growth and a promising future.

As we honour the memory of Late Mr. Parasmal Kanugo, Baroda Extrusion Limited remains committed to preserving the strong foundation he created and building upon his legacy with dedication, integrity and a clear vision for the future.

We pay our deepest respects to a visionary founder whose contribution will forever remain an integral part of the history and legacy of Baroda Extrusion Limited.

May his soul rest in peace.

Warm regards,

Baroda Extrusion Limited



Dear Shareholders,

It gives me great pleasure to present to you the Annual Report of Baroda Extrusion Limited (BEL) for the financial year 2025–26.

The year under review has been a period of consolidation, strengthening of fundamentals and preparing the Company for its next phase of growth. I am pleased to share that the Company has continued to make meaningful progress in improving its financial discipline, operational efficiency and overall business resilience. Our focus over the past few years has been to strengthen the balance sheet, improve working-capital management, enhance operational efficiency and build a sustainable foundation for long-term growth. The substantial reduction in debt and the improvement in cash generation are important milestones in this journey. These achievements reflect the collective efforts of our management team, employees, business partners and other stakeholders.

The copper and copper-alloy industry continues to benefit from the long-term growth in sectors such as power transmission and distribution, renewable energy, electrical equipment, infrastructure, railways, automobiles and industrial applications. At the same time, the industry remains competitive and exposed to fluctuations in raw-material prices, global trade conditions and changing customer requirements. BEL intends to respond to these opportunities and challenges through a combination of operational excellence, prudent financial management, customer focus and technology-led capacity enhancement.

Our employees remain one of the most important strengths of BEL. Their commitment, experience and willingness to adapt are essential to the Company's continued progress. We will continue to invest in developing capabilities, strengthening teamwork and creating a culture of accountability and continuous improvement.

I also take this opportunity to express my appreciation to our customers, suppliers, bankers, business associates and regulatory authorities for their continued support and confidence in the Company. Most importantly, I thank our shareholders for their trust and patience. Your confidence provides us with the motivation to pursue our growth plans with discipline and determination. We remain conscious that the journey ahead will require continued discipline, prudent capital allocation, technological improvement and an unwavering focus on customers and quality. The opportunities before the Company are encouraging, and we are committed to pursuing them responsibly while protecting the long-term interests of all stakeholders.

I am confident that with the continued support of our stakeholders and the dedication of our team, BEL is well positioned to enter its next phase of growth.

As we look ahead, I believe that Baroda Extrusion Limited is entering a new and significant chapter in its journey — a period that we proudly call “Navnirman.”



नवनिर्माण केवल एक शब्द नहीं, बल्कि BEL के पुनर्निर्माण और नई ऊँचाइयों की ओर अग्रसर होने का संकल्प है।

On behalf of the Board of Directors, I thank you for your continued confidence and support.

Chairman & Managing Director
Baroda Extrusion Limited



CORPORATE INFORMATION

CHAIRMAN & MANAGING DIRECTOR

Mr. Parasmal Kanugo (upto 14.11.2025)

Mr. Alpesh Kanugo (w.e.f 29.05.2026)

INDEPENDENT DIRECTORS

Mr. Rikesh Shah

Mr. Yadunandan Patel

Ms. Suryasnata Mishra (Appointed w.e.f 28.08.25)

Mr. Nilesh Shah (Appointed w.e.f 11.06.26)

CHIEF FINANCIAL OFFICER

Mr. Alpesh Kanugo

COMPANY SECRETARY

& COMPLIANCE OFFICER

Ms. Vaishali Joshi

STATUTORY AUDITORS

Maloo Bhatt & Co.

Chartered Accountants, Vadodara

BANKER

Kotak Bank of India,

State Bank of India

IDBI Bank, HDFC Bank

REGISTRAR & SHARE TRANSFER AGENTS

M/s. Purva Shareregistry (I) Pvt. Ltd

Add: Unit No.9, Shiv Shakti Indl. Estate

J. R. Boricha Marg, Kasturba Hospital

Lower Parel (E), Mumbai – 400011

Tel: 022-3199 8810 / 4961 4132

Email Id: support@purvashare.com



Regd Office and Works:

Survey No 65/66,

Village: Garadhiya Jarod-Samlaya Road,

Taluka: Savli, Vadodara - Halol Highway.

District: Vadodara 391520, Gujarat, India.



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works@barodaextrusion.com



www.barodaextrusion.com



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 35th Annual General Meeting of the Members of BARODA EXTRUSION LIMITED will be held at the Registered Office of the Company situated at Survey No.65-66, Jarod – Samalaya Road, Vill.: Garadhiya, Tal.: Savli, Vadodara – Halol Highway, Vadodara on Thursday, 24th September 2026 at 11.00 AM through VC / OAVM to transact the following businesses:

ORDINARY BUSINESS

ITEM 1.

Adoption of Audited Standalone Financial Statements

To receive, consider and adopt with the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2026 together with the Reports of the Board of Directors and Auditors thereon

ITEM 2.

Appointment of Mr. Alpesh Kanugo (DIN: 02501280), Director of the Company, who retires by rotation

To appoint a Director in place of Mr. Alpesh Kanugo (DIN: 02501280), who retires by rotation and, being eligible, seeks re-appointment and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Alpesh Kanugo (DIN: 02501280), who retires by rotation at this Annual General Meeting, be and is hereby reappointed as a Director & Chairman of the Company.”

SPECIAL BUSINESS

ITEM 3.

Ratification of Remuneration of Cost Auditors of the Company payable for FY 2026-27

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.57,000/- (Rupees Fifty-Seven thousand only) plus applicable taxes and Out of Pocket Expenses, to be paid to M/s. Divyesh Vagadiya & Associates, Cost Accountants, Vadodara (Firm Registration No. 102628) appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year 2026-27 be and hereby rectified and confirmed.”

RESOLVED FURTHER THAT the Board and/or the Company Secretary be and are hereby severally to do all such acts, deeds and things as may be necessary, expedient and desirable for the purpose of giving effect to this resolution”.

ITEM 4.

To consider and approve the appointment of Mrs. Meera Kanugo (DIN: 05354078) as Whole-Time Director designated as an Executive Director of the Company and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”), read with Schedule V of the Act and the rules made thereunder and applicable provisions



of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded for the appointment of Mrs. Meera Kanugo (DIN: 05354078), as the Whole-time Director of the Company designated as an “Executive Director” for a term of five years with effect from August 12, 2026 liable to retire by rotation, on the terms and conditions including terms of remuneration as set out in the explanatory statement annexed to this Notice, with full liberty to the Board of Directors (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment and/or remuneration so that the total remuneration payable to him shall not exceed the limits specified in Schedule V of the Act including any statutory modification or re-enactment thereof, for the time being in force and has may be agreed by and between the Board of Directors and Mrs. Meera Kanugo.

RESOLVED FURTHER THAT the Board of Directors or any Committees or Company Secretary thereof be and are hereby severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

ITEM 5.

To consider and approve the appointment of Mr. Alpesh Kanugo (DIN: 02501280) as a Managing Director of the Company by way of change in designation from Executive Director and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013, (“Act”), read with Schedule V of the Act and the rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Statutory Reports) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded for the appointment of Mr. Alpesh Kanugo (DIN: 02501280), as a Managing Director of the Company by way of change in designation from as an “Executive Director” for a term of five years with effect from May 29, 2026 liable to retire by rotation, on the terms and conditions including terms of remuneration as set out in the explanatory statement annexed to this Notice, with full liberty to the Board of Directors (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment and/or remuneration so that the total remuneration payable to him shall not exceed the limits specified in Schedule V of the Act including any statutory modification or re-enactment thereof, for the time being in force and as may be agreed by and between the Board of Directors and Mr. Alpesh Kanugo.

RESOLVED FURTHER THAT the Board of Directors or any Committees or Company Secretary thereof be and are hereby severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

ITEM 6.

To consider and approve the appointment of Mr. Nilesh Shah (DIN: 11763708) as an Independent Director of the Company, and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149(6), 150, 152, Schedule IV and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Appointment and Qualification of



Directors) Rules, 2014 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") (including any statutory modification or re-enactment(s) thereof for the time being in force), the Articles of Association of the Company, Mr. Nilesh Shah (DIN: 11763708) who in terms of Section 16(1)(b) of the Act was appointed as an Independent Director pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, with effect from 11th June, 2026, who holds office up to the date of this Annual General Meeting of the Company, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the Listing Regulations and a declaration to that effect has been submitted by him and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Act, and being eligible for appointment as an Independent Director, and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (five) consecutive years commencing from 11th June, 2026.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and are hereby severally authorized to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

ITEM 7.

To consider and approve enhancement in the borrowing limits under Section 180(1)(c) of the Companies Act, 2013 and if thought fit, to pass the following resolution as a Special Resolution.

RESOLVED THAT, pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder and subject to the approval of the members of the Company by way of a Special Resolution, the consent of the Board of Directors be and is hereby accorded to borrow, from time to time, such sum or sums of money as may be required for the business of the Company, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, provided that the total amount so borrowed and outstanding at any point of time shall not exceed Rs. 200 Crore (Rupees Two Hundred Crore Only).

RESOLVED THAT, the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds and things and to sign all such documents and writings as may be necessary, expedient and incidental thereto to give effect to this resolution and for matter connected therewith or incidental thereto.

**By order of the Board of Directors
BARODA EXTRUSION LIMITED**

Date: 12th August, 2026

Place: Vadodara

REGISTERED OFFICE:

Survey No. 65-66, Village - Garadhiya,
Jarod - Samalaya Road, Taluka - Savli,
Vadodara – Halol Highway, Vadodara – 391 520.
CIN: L27109GJ1991PLC016200

**Vaishali Joshi
Company Secretary
ACS 50797**



EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

ITEM No. 3

In terms of the provisions of Section 148 of the Companies Act, 2013 ("the Act") read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain cost records and have them audited by Cost Accountant in practice for products covered under the said Rules.

The Company is engaged in manufacturing operations relating to Copper Products, which fall under the purview of cost audit requirements as prescribed under the Rules.

The Board of Directors of the Company, based on the recommendation of the Audit Committee, has approved the re-appointment of M/s. Divyesh Vagadiya & Associates, Cost Accountants, Vadodara (Firm Registration No. 102628) as the Cost Auditors of the Company to conduct the audit of cost records for the financial year ending March 31, 2027, at a remuneration of Rs. 57,000/- (Rupees Fifty Seven Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses.

M/s. Divyesh Vagadiya & Associates is a Proprietorship firm of Cost Accountants and Member of the ICAI, India (hereinafter referred to as "SSP/FIRM"). It traced its roots back over Twelve Years i.e., in 2013 in Vadodara. Since then, it has grown steadily through focus on the fundamentals of providing sound practical advice with value for money.

The firm is headed by Divyesh Vagadiya, a Fellow member of the Institute of Cost Accountants of India (FCMA) (Membership No:M-33206), a Qualified Cost Accountant with Approx.20 years' total Experience, out of which, approx. 12+ years is in Practice.

Since last One Decades, the Firm is practicing in the field of Management Consultancy, Company Statutory Cost Audit, and to carry on the Profession of Consultancy in the area of Cost- Records, Cost-Audit, CAS -4 Certification, Accounting, Secretarial matters, Costing & Management Consultancy, GST related work, Registration of IEC & Fixed Assets Verification etc.

Pursuant to Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as approved by the Board is required to be ratified by the Members of the Company.

Accordingly, the approval of the Members is sought by way of an Ordinary Resolution as set out in Item No. 4 of the accompanying Notice.

None of the Directors or Key Managerial Personnel of the Company or their respective relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 3.

The Board recommends the Ordinary Resolution as set forth in Item No. 3 of the accompanying Notice for approval of the Members.

ITEM No. 4

Pursuant to the applicable provisions of the Act and SEBI Listing Regulations and based on the recommendation of Nomination and Remuneration Committee, which is subject to approval of Members of the Company, the Board of Directors at its meeting held on August 12, 2026, approved the appointment of Mrs. Meera Kanugo (DIN: 05354078), as a Whole Time Director designated as an "Executive Director" of the Company for a term of five years with effect



from August 12, 2026 liable to retire by rotation on the remuneration as set out below, with full liberty to the Board of Directors (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment and/ or remuneration so as the total remuneration payable to her shall not exceed the limits specified in Schedule V of the Act including any statutory modification or re-enactment thereof, for the time being in force and as agreed by and between the Board of Directors and Mrs. Meera Kanugo:

a) Salary: ₹1,50,000/- per month w.e.f. August 12, 2026, with an increment not exceeding 25% per annum at the discretion of the Board of Directors of the Company and based on the recommendation received from the Nomination and Remuneration Committee.

b) Perquisites:

(i) Medical reimbursement and leave travel concession for self and family, club fees, medical insurance, etc.

(ii) Provision for use of company car for official duties and telephone at residence (including payment of local calls and long distance official calls).

The perquisites referred to in para (ii) will not be included in the computation of ceiling on remuneration.

In the event of absence or inadequacy of net profits in any financial year, the remuneration payable to Mrs. Meera Kanugo shall be governed by Section II of Part II of Schedule V to the Act or any statutory modification thereof and the same shall be treated as the Minimum Remuneration payable to Mrs. Meera Kanugo, subject to further approvals, if any, as may be required.

Mrs. Meera Kanugo is a strategic and visionary leader with extensive experience in the copper tube manufacturing industry. She has consistently driven the Company's growth through technological innovation, strategic planning, operational excellence, and a strong focus on customer satisfaction. She possesses over a decade of experience in the copper tube industry. She has played a significant role in strengthening business relationships and establishing valuable alliances with key industry stakeholders, thereby enhancing the Company's technological capabilities, operational efficiency, and market presence.

In the opinion of the Board, Mrs. Meera Kanugo fulfils the conditions specified in the Act and Rules made thereunder read with the SEBI Listing Regulations and such other laws/regulations for the time being in force, for appointment as Whole Time Director designated as an "Executive Director" of the Company. Mrs. Meera Kanugo possesses the requisite skills, experience and knowledge relevant to the Company's business and it would be of immense benefit to the Company to appoint her as Whole Time Director designated as an "Executive Director" of the Company.

The terms and conditions of appointment of Mrs. Meera Kanugo is open for inspection at the registered office of the Company by any member during business hours on any working day of the Company up to the date of AGM. Further, brief profile and other disclosures, as required under Regulation 36 of the SEBI Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, are annexed to this Notice.

The Board recommends the Ordinary Resolution set out in Item No.4 of this Notice for the approval of Members.

None of the Directors or Key Managerial Personnel and their respective relatives, except Mrs. Meera Kanugo and her relatives to the extent of their shareholding, if any, in the Company, are in any way concerned or interested (financially or otherwise) in this Resolution.

ITEM No. 5



Pursuant to the applicable provisions of the Act and SEBI Listing Regulations and based on the recommendation of Nomination and Remuneration Committee and Audit Committee, the Board of Directors at its meeting held on May 29, 2026 has appointed Mr. Alpesh Kanugo as a Managing Director of the Company, subject to approval of Members, for a term of five years with effect from May 29, 2026, liable to retire by rotation, upon the remuneration as set out below, (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment), with full liberty to the Board (including the Nomination and Remuneration Committee) to alter and vary the terms and conditions of the said appointment and/ or remuneration so that the total remuneration payable to him shall not exceed the limits specified in Schedule V of the Act including any statutory modification or re-enactment thereof, for the time being in force and as may be agreed by and between the Board of Directors and Mr. Alpesh Kanugo:

a) Salary: ₹ 5,00,000/- per month w.e.f. 1st June, 2026, with an increment not exceeding 20% per annum at the discretion of the Board of Directors of the Company and based on the recommendation received from the Nomination and Remuneration Committee and

b) Commission of up to 0% of the net profits of the Company in a particular year which shall be within the overall limits laid down in Section 198 of the Act.

c) Perquisites:

(i) Medical reimbursement and leave travel concession for self and family, club fees, medical insurance, etc.

(ii) Provision for use of company car for official duties and telephone at residence (including payment of local calls and long distance official calls).

The perquisites referred to in para (ii) will not be included in the computation of ceiling on remuneration.

In the event of absence or inadequacy of net profits in any financial year, the remuneration payable to Mr. Alpesh Kanugo shall be governed by Section II of Part II of Schedule V to the Companies Act, 2013 or any statutory modification thereof and the same shall be treated as the Minimum Remuneration payable to Mr. Alpesh Kanugo, subject to further approvals, if any, as may be required.

Over the years, he has made significant contributions to the growth and management of the Company. He possesses the expertise, knowledge and business acumen required for managing the overall business of the Company and is well-suited to take on a more strategic and operational leadership role within the organization.

Mr. Alpesh Kanugo has consented to act as a Managing Director of the Company and has given a declaration to the Board that he is not disqualified from being appointed as Director in terms of Section 164(2) of the Act, neither debarred from holding the office of a Director by virtue of any SEBI order or any such authority; and all other necessary information/declarations.

The terms and conditions of appointment of Mr. Alpesh Kanugo are open for inspection by any member, at the registered office of the Company during business hours on any working day of the Company upto the date of AGM. Further, brief profile and other disclosures, as required under Regulation 36 of the SEBI Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, are annexed to this Notice.

The Board recommends the Ordinary Resolution set out in item no. 5 of the Notice for approval of the Members. Mr. Alpesh Kanugo is interested in the said resolution as it pertains to his own appointment. Ms. Vaishali Joshi, Company Secretary of the Company are also deemed to be interested in the proposed resolution as they are related to Mr. Alpesh Kanugo. The other relatives of Mr. Alpesh Kanugo may also be deemed to be interested in the proposed resolution, to the extent of their shareholding, if any, in the Company. Save and except the above, none of the other Directors or



Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise, in the proposed resolution.

ITEM No. 6

Pursuant to Section 16(1)(b) of the Companies Act, 2013 ("the Act"), and upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on 29th May, 2026, appointed Mr. Nilesh Shah (DIN: 11763708) as an Additional Director in the capacity of an Independent Director of the Company to hold office up to the date of the ensuing Annual General Meeting and subject to approval of the Members to be obtained through special resolution at the said Annual General Meeting to hold office as an Independent Director, not liable to retire by rotation, for a term of five (5) consecutive years i.e. from 11th June, 2026.

Mr. Nilesh Shah by qualification is a B.E. Chemical Engineering – DDIT, Nadiad (1988). He was Gold Medallist | Rank Holder. Mr. Shah has worked and 36+ experienced with Nuclear Power Corporation of India Ltd. (NPCIL) as a Senior Officer / Technical Head – Operations, Commissioning & Troubleshooting from 1989 – 2025.

Throughout his tenure at NPCIL, Mr. Shah was actively involved in the **commissioning, operation, maintenance, performance optimization, and troubleshooting of nuclear power plants**. He played a key role in ensuring safe, reliable, and efficient plant operations while maintaining strict compliance with regulatory and safety standards. His responsibilities included leading multidisciplinary technical teams, identifying and resolving complex operational issues, implementing preventive and corrective maintenance strategies, enhancing plant reliability and operational efficiency, and providing technical guidance during commissioning and shutdown activities.

With extensive expertise in **plant operations, engineering management, technical problem-solving, process optimization, risk management, and project execution**, Mr. Shah has developed exceptional leadership, analytical, and decision-making skills. His vast experience in managing critical infrastructure and high-performance engineering systems makes him a valuable professional with deep technical knowledge and proven operational excellence.

Mr. Nilesh Shah has consented to act as Director of the Company and has given declaration to the Board that he meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and given all other statutory disclosures / declarations and confirmed that he is not aware of any circumstances or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director. Further, he is neither disqualified from being appointed as Director in terms of Section 164(2) of the Act, nor debarred from holding the office of a Director by virtue of any SEBI order or any such authority and he has successfully registered himself in the Independent Directors databank maintained by Indian Institute of Corporate Affairs.

In the opinion of the Board, Mr. Nilesh Shah fulfils the conditions specified in the Act and Rules made thereunder read with the Listing Regulations and such other laws / regulations for the time being in force, for appointment as an Independent Director of the Company. Taking into consideration the recommendation of the Nomination & Remuneration Committee, the Board is of the opinion that Mr. Nilesh Shah possesses the requisite skills, experience and knowledge relevant to the Company's business and it would be of immense benefit to the Company to appoint him as an Independent Director of the Company not liable to retire by rotation for a period of five consecutive years commencing from 11th June, 2026.

The terms and conditions of appointment of Mr. Nilesh Shah is open for inspection at the registered office of the company by any member during business hours on any working day of the Company. Further, brief profile and other disclosures, as required under Regulation 36 of the Listing Regulations and SS-2 issued by the Institute of Company Secretaries of India, are annexed to this Notice.



The Company has received a notice in writing under Section 160 of the Act, proposing the candidature of Mr. Nilesh Shah for the office of Director of the Company.

In compliance with the provisions of Section 149(6) read with Schedule IV to the Act and Regulation 17 and 25 of the Listing Regulations, the approval of the members is sought for the appointment Mr. Nilesh Shah (DIN: 11763708) as an Independent Director of the Company, as a special resolution.

None of the Directors or Key Managerial Personnel and their respective relatives, except Mr. Nilesh Shah (DIN: 11763708) and his relatives to the extent of their shareholding, if any, in the Company, are in any way concerned or interested (financially or otherwise) in this Resolution.

The Board recommends the special resolution set out in Item No. 6 of this Notice for the approval of Members.

ITEM No. 7

The Members of the Company had passed a special resolution under Section 180(1)(c) of the Act, February 02, 2025 by way of postal ballot under section 110 of the Act, empowering the Board to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company including creation of charge by way of mortgage, pledge, hypothecation or any other charge over immovable / movable properties of the Company for securing loans or credit facilities or financial assistance availed/to be availed from financial institution(s), bank(s) or person(s) up to a limit of ₹ 200 crores (Rupees Two Hundred crores only).

As it is proposed to enhance the borrowing limits under Section 180(1)(c) of the Act from ₹ 200 Crores (Rupees Two Hundred crores Only), the Company will be required to secure the additional funding from the financial institution(s), bank(s) or person(s) up to the said enhanced limit. Additionally, the short-term and temporary loans and arrangements, working capital facilities, etc. which are not covered under Section 180(1)(c) of the Act may also be required to be secured against the undertaking(s), immovable and / or movable properties, including other assets.

In terms of Section 180(1)(c) of the Act, the Board of Directors of a company cannot, except with the consent of the Members of the Company sell, dispose of the whole or substantially the whole of undertaking(s) of the Company and mortgage, pledge, hypothecate, and/or create any charge on the Company's immovable and/or movable properties including other assets of the Company for securing loans or credit facilities or financial assistance.

Accordingly, the approval of the Members of the Company at the Annual General Meeting is sought under Section 180(1)(c) the Act to empower the Board of Directors to sell, dispose of the whole or substantially the whole of undertaking(s) of the Company and to mortgage, pledge, hypothecate, and/ or create any charge on the Company's immovable and/or movable properties including other assets for an amount not exceeding ₹ 200 (Two Hundred crores only).

The Board recommends the special resolution set out in Item No. 7 of this Notice for the approval of Members.



ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting

Name of the Director	Alpesh Kanugo	Meera Kanugo	Nilesh Shah
Director Identification Number (DIN)	02501280	05354078	11763708
Date of Birth	08/07/1980	27/03/1981	07/06/1965
Nationality	Indian	Indian	Indian
Date of Appointment on Board	29/05/2026	12/08/2026	11/06/2026
Qualification	Bachelor of Commerce	Beachelor of Human Development & Family Studies	B.E. Chemical Engineering – DDIT, Nadiad (1988)
Shareholding In The Company	42847325	2400000	NA
List of Directorships Held In Other Companies	1. Challengers Systems (I) Pvt. Ltd. 2. Giri Prime Housing Properties Pvt. Ltd.	1. Challengers Systems (I) Pvt. Ltd. 2. Giri Prime Housing Properties Pvt. Ltd.	NA
Nature of Expertise In Specific Functional Areas	Strategic and visionary leader, with over a decade of experience in finance, audit, banking and organizational development in copper industry.	Cultivated strong, alliances with key industry players, enhancing technological capabilities and expanding Copper market reach.	Detailed in the explanatory statement Item No. (6) Forming part of the Notice.
Memberships / Chairmanships Of Audit And Stakeholders' Relationship Co.	Nil	Nil	Nil
Relationship With Other Directors, Managers And Other Key Managerial Personnel of The Bank	Spouse of Whole-Time Director	Spouse of Managing Director	None
No. of Board Meetings Attended During The Year	Six (6) out of total Six (6) Meetings during FY 2025-26	None	None
Remuneration Last Drawn	Details of remuneration last drawn is provided in the Report on CG forming a part of Annual Report	None	None

Resolution placed at item no. 2,3,4 & 5 of the notice is recommended for approval of the Shareholders as ordinary resolution.



NOTES:

1) The explanatory statement pursuant to Section 102 of the Act setting out the material facts in respect of businesses to be transacted at the AGM, as set out under item nos. 3 - 7 of the Notice above and the details pursuant to Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) (hereinafter referred to as "SEBI Listing Regulations") and the Secretarial Standard - 2 ("SS-2") on General Meetings issued by the Institute of Company Secretaries of India are annexed hereto.

Pursuant to the General Circular No. 09/2024 dated September 19, 2024, issued by the Ministry of Corporate Affairs (MCA) and circular issued by SEBI vide circular no. SEBI/ HO/ CFD/ CFDPoD-2/ P/ CIR/ 2024/ 133 dated October 3, 2024 ("SEBI Circular") and other applicable circulars and notifications issued (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time, companies are allowed to hold EGM/AGM through Video Conferencing (VC) or other audio visual means (OAVM), without the physical presence of members at a common venue. In compliance with the said Circulars, EGM/AGM shall be conducted through VC / OAVM.

2) The Ministry of Corporate Affairs ("MCA") vide its General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025 (the "MCA Circulars") and the circulars issued by Securities and Exchange Board of India (SEBI) from time to time in this regard ("SEBI Circulars"), have permitted to conduct the AGM through VC or OAVM and the requirement of physical attendance of the Members at a common venue has been dispensed with and it has also granted relaxation in respect of sending physical copies of the annual report to shareholders.

In view of the aforementioned MCA Circulars and SEBI Circulars and in compliance with applicable provisions of the Companies Act, 2013 ("the Act"), the 35th AGM of the Company is being held through VC/OAVM and as such the route map is not annexed to this notice. The deemed venue of the AGM shall be the registered office of the Company.

3) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, the requirement of physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by Members will not be available for this AGM and hence, the Proxy form and Attendance slip are not annexed to this Notice.

4) The Company has designated an exclusive Email Id: cs@barodaextrusion.com for redressal of Shareholders'/Investors' complaints/grievance. In case you have any queries, complaints or grievances, then please write to us at the above mentioned e-mail address. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered Email Id mentioning their name, DP ID and Client ID / Folio No., PAN, Mobile No. to the Company at cs@barodaextrusion.com. Those Members who have registered themselves as a speaker will only be allowed to express their views / ask questions during the AGM.

Further, Members who would like to have their questions / queries responded to during the AGM, are requested to send such questions / queries in advance within the aforesaid date, by following similar process as mentioned above. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate for smooth conduct of the AGM.

5) Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC/OAVM, the requirement of physical attendance of



Members has been dispensed with. Accordingly, the facility for appointment of proxies by Members will not be available for this AGM and hence, the Proxy form and Attendance slip are not annexed to this Notice.

6) The Register of Members and the Share Transfer Books of the Company will remain closed from **September 18, 2026 to September 24, 2026** (both days inclusive).

7) Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) intending to nominate their authorised representative(s) to attend the AGM through VC/OAVM are requested to send a certified true copy of the Board Resolution / Authority letter etc., together with attested specimen signature(s) of the duly authorized representative(s), to attend and vote on their behalf at the AGM, by e-mail to Scrutinizer at office@swatibhatt.com with a copy marked to cs@barodaextrusion.com and evoting@nsdl.com. Institutional Members can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

8) The Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.

9) The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act, and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, will be available electronically for inspection by the Members during the AGM. All documents referred to in the Notice will also be available for electronic inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM, i.e. Thursday, 24th September, 2026. Members seeking to inspect such documents can send an email to cs@barodaextrusion.com.

10) The Members, whose names appear in the Register of Members/list of Beneficial Owners as on September 17th, 2026 being the cut-off date, are entitled to vote on the Resolutions set forth in the Notice. A person who is not a member as on the cut-off date should treat the Notice of AGM for information purpose only. In case of Joint Shareholders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

10) In compliance with the MCA Circulars and SEBI Circulars, the Notice of the AGM along with the Annual Report for the financial year 2025-26 is being sent through electronic mode to those Members whose email addresses are registered with the Company/Registrar & Transfer Agent (RTA)/Depository participants and the same can also be accessed from the website of the Company at www.barodaextrusion.com under 'Investors' tab, websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and the website of NSDL at www.evoting.nsdl.com. A letter is also being sent to the shareholders whose email addresses are not registered, providing the web-link of the Company's website, including the exact path, where the complete details of the Annual Report are available. In case any member is desirous of obtaining physical copy of the Annual Report for the financial year 2025-26 along with AGM Notice, may send request to the Company by writing at cs@barodaextrusion.com or RTA of the Company at support.

11) Members desirous of obtaining any information concerning the Financial Statements or operations of the Company are requested to forward their queries to the Company at least seven working days before the date of the AGM through e-mail on cs@barodaextrusion.com. The same will be replied suitably by the Company.



12) Members seeking any information or clarification with regard to the accounts are requested to write to the Company At least Seven days in advance of meeting so that the required information can be readily available in the Meeting.

13) Updating of PAN, KYC, Nomination details, registration or updating of e-mail address and Issue of Securities in Dematerialised form:

i) Pursuant to SEBI circulars dated November 03, 2021, December 14, 2021, March 16, 2023 and November 17, 2023 as amended, SEBI has mandated that with effect from April 01, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode and if the folio is KYC Compliant. A folio will be considered as KYC compliant on registration of all details viz. valid PAN linked to Aadhaar of all holders in the folio, nomination, contact details including mobile number, bank account details, specimen signature etc. Relevant FAQs have been published by SEBI in this regard which can be viewed at https://www.sebi.gov.in/sebi_data/faqfiles/jan-2026/1767611333081.pdf

Further, SEBI vide its circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the Listed Companies to issue securities in dematerialized form only while processing certain prescribed service requests viz issue of duplicate certificates, claims from unclaimed suspense accounts, renewal/exchange, sub-division, consolidation, transmission, and transposition.

Further, pursuant to SEBI's circular effective April 2, 2026, the requirement of issuance of a Letter of Confirmation (LOC) by the Company/ RTA has been dispensed with. Securities will now be credited directly to shareholders' Demat accounts upon submission of valid Demat details, attested Client Master List (not older than two months), and the prescribed Demat Request Form. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the website of the Company at <https://www.barodaextrusion.com>.

Members to please note that service requests would be processed by the Company only if the folio is KYC compliant pursuant to circular mentioned above and hence if any Member's KYC is not complete and wish to do so may send their details to the Company's RTA, Purva Sharegistry (I) Pvt Ltd at email: support@purvashare.com.

All requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialisation, Members are advised to dematerialise the shares held by them in physical form. Members can contact the Company or its RTA, Purva Sharegistry (I) Pvt Ltd, for assistance in this regard. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, Permanent Account Number (PAN), nominations, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc. latest by Friday 28th August, 2026.

a) For shares held in electronic form: to their Depository Participants (DPs). Members holding shares in electronic form may further please note that their bank details as furnished by the respective DPs to the Company will be considered for remittance of dividend as per the applicable regulations of the DPs and the Company will not be able to accede to any direct request from such Members for change/addition/deletion in such bank details. Accordingly, Members holding shares in electronic form are requested to ensure that their Electronic Bank Mandate is updated with their respective DPs latest by the date as mentioned above.

b) For shares held in physical form: to the Company/ RTA in prescribed Form ISR-1. ii) SEBI & MCA are promoting electronic communication as a contribution to greener environment. Accordingly, the Company sends all communication including the Notice along with Annual Report in electronic form to all Members whose e-mail Id's are



registered with the Company/Depository Participant(s). Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form or with RTA i.e. Purva Share Registry (I) Pvt Ltd, in case the shares are held by them in physical form by submitting Form ISR-1 duly filled along with necessary attachments as mentioned in form and signed by the holders at email: support@purvashare.com. The format of Form ISR-1 is available on the website of the RTA at <https://www.purvashare.com/investor-service/ipo-query>.

14) Instructions for e-Voting and joining the AGM through VC/OAVM are as under

A) VOTING THROUGH ELECTRONIC MEANS: (EVEN NO.: 140989)

Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI Listing Regulations, and MCA Circulars as mentioned above, the Company is providing facility of remote e-voting to its Members in respect of the businesses to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.

The Instructions for e-Voting are as under:

a) The remote e-Voting period will commence on Monday, September 21, 2026 at 9.00 a.m. and will end on Wednesday, September 23, 2026 at 5.00 p.m. During this period, Members of the Company holding shares either in physical or dematerialized form as on Thursday, September 17, 2026 i.e., “cut-off date”, may cast their vote electronically. The remote e-Voting module will be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.

b) Members who have cast their votes by remote e-voting prior to the AGM may also attend the Meeting but they shall not be entitled to cast their vote again and Members who will be present in the AGM through VC/OAVM and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

c) The Company has appointed Mrs. Swati Bhatt, Partner of M/s. Swati Bhatt & Co., Practicing Company Secretaries, to act as the Scrutinizer, to scrutinize the entire e-voting process in a fair and transparent manner.

d) The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital in the Company as on the cut-off date i.e. Thursday, September 17, 2026.

e) Any person, who acquires shares of the Company and become a member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e., Thursday, September 17, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.com. However, if you are already registered with NSDL for remote e-Voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or call on 022 - 4886 7000. In case of Individual Shareholders holding securities in demat mode who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e., Thursday, September 17, 2026 may follow steps mentioned in the Notice of the AGM under “Access to NSDL e-Voting system” as mentioned below.

The way to vote electronically on NSDL e-Voting consists of “Two Steps” which are mentioned below:



Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode:

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants by way of a single login credential and without having to register again with the e-voting service provider (ESP). Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting

	<p>service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID 1. For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID 1. For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***



5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 1. If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 2. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and who's voting cycle and General Meeting is in active status.



2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer by e-mail to office@swatibhatt.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@barodaextrusion.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@barodaextrusion.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.



3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

The instructions for Members for e-Voting on the day of the AGM are as under: -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who are present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-voting on the day of the AGM shall be the same person mentioned for remote e-Voting.

Instructions for Members for attending the AGM through VC/ OAVM are as under:

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that participants connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ have questions during the AGM may register themselves as a speaker or may send their questions in advance mentioning their name, demat account number/folio number, email id, mobile number at cs@barodaextrusion.com. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker or questions/queries received by the Company till 05:00 p.m. on Thursday, September 17, 2026, shall only be considered and responded during the AGM.
6. The Company reserves the right to restrict the number of speakers and questions depending on the availability of time for the AGM.

Other Instructions:

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-Voting and make, not later than two working days of



conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.

2. The result declared along with the scrutinizer's report shall be placed on the Company's website at www.barodaextrusion.com under the head "Investors" and website of NSDL at www.evoting.nsdl.com and the same shall be communicated by the Company to the stock exchanges i.e., BSE Limited and National Stock Exchange of India Limited.

By order of the Board of Directors

BARODA EXTRUSION LIMITED

Date: 12th August, 2026

Place: Vadodara

REGISTERED OFFICE:

Survey No. 65-66, Village - Garadhiya,
Jarod - Samalaya Road, Taluka - Savli,
Vadodara – Halol Highway, Vadodara – 391 520.
CIN: L27109GJ1991PLC016200

Email : cs@barodaextrusion.com

Website: www.barodaextrusion.com

Vaishali Joshi
Company Secretary
ACS 50797